

Corporate income tax rates 2008

Country	Central Government	Local Government	Local Tax deductible
Austria	25	3 ¹⁾	ja
Belgium ²⁾	33 ⁴⁾		
Denmark	25		
Finland	26		
France ²⁾	33.33		
Germany	15 ⁵⁾	5	ja
Greece	25 ⁶⁾		
Ireland ²⁾	12.5 ⁷⁾		
Italy	27.5	4.25	nein
Luxembourg ²⁾	22 ⁸⁾	3 / 5	nein
Netherlands ²⁾	25.5		
Norway	28		
Portugal ²⁾	25	0 - 10	
Spain ²⁾	30		
Sweden	28		
Switzerland	8.5 ⁹⁾	18.4 ¹⁰⁾	ja
United Kingdom ²⁾	30		
United States ²⁾	15-35	1.90 - 12 ¹¹⁾	ja

¹⁾ Poll tax (Kommunalsteuer) substitutes the business tax on payroll.

²⁾ These countries apply lower tax rates to corporations with profits below a certain threshold or to small businesses.

³⁾ Higher rate for corporations with a turnover over EUR 7'689'000.

⁴⁾ Including a 3% austerity charge, that is 33.99%.

⁵⁾ Including a 5.5% solidarity surcharge, that is 26.38%.

⁶⁾ 20% for partnerships and civil law associations.

⁷⁾ For non-trading income, the rate is 25%, for manufacturing companies 10 %.

⁸⁾ Including a 5% solidarity charge, that is 23.1%.

⁹⁾ Contrary to what is practised in a majority of countries, the tax levied by central government is also to be deductible.

¹⁰⁾ Rates applying in Zurich, incl. the annual multiple of 229.53%.

¹¹⁾ Every State has its own tax schedule.

Source: Supplementary Service to European Taxation, IBFD, Amsterdam 2008.